
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 15, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127955L1	
High Rate ¹	0.100%	
Allotted at High Price	91.28%	
Investment Rate ²	99.898889	
	0.102%	
Median Rate ³	0.095%	
Low Rate ⁴	0.080%	
Issue Date	November 17, 2011	
Maturity Date	November 15, 2012	
	Tendered	Accepted
Competitive	\$118,949,000,000	\$24,847,880,000
Noncompetitive	\$153,021,700	\$153,021,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$119,102,021,700	\$25,000,901,700⁶
SOMA	\$0	\$0
Total	\$119,102,021,700	\$25,000,901,700
	Tendered	Accepted
Primary Dealer ⁷	\$94,850,000,000	\$14,896,000,000
Direct Bidder ⁸	\$9,135,000,000	\$2,524,924,000
Indirect Bidder ⁹	\$14,964,000,000	\$7,426,956,000
Total Competitive	\$118,949,000,000	\$24,847,880,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$119,102,021,700/\$25,000,901,700 = 4.76

⁶ Awards to combined Treasury Direct systems = \$91,901,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.